

SAMPLE BALLOT DELMAR SCHOOL DISTRICT REFERENDUM ELECTION

TUESDAY - MARCH 10, 2015
POLLS OPEN 10:00 AM - 8:00 PM

AT ISSUE MAJOR CAPITAL IMPROVEMENT

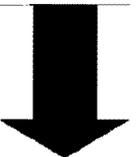
<p>The Delmar School District of Sussex County, in the State of Delaware, pursuant to the Delmar Board of Education approval, given August 19, 2014 in accordance with the provisions of Title 14, of the Delaware Code as amended, in order to permit the voters of said district to vote for or against an initial increase in the debt service tax rate of 15.2 cents per hundred dollars of assessed valuation for the issuance of bonds for a school construction program to include, but not be limited to the planning, constructing, equipping of roof replacement and renovations to the Delmar Middle School and High School. It is understood that the district shall decrease this initial tax annually over the life of the bonds. The total cost of such construction program as estimated by the Department of Education is \$4,103,900, and the State's share thereof is \$3,283,100, and the share to be borne by the Delmar School District is \$820,800.</p> <p>VOTE FOR ONE (1)</p>	<p>FOR THE MAJOR CAPITAL IMPROVEMENT PROJECT</p> <p><input type="checkbox"/></p>
	<p>AGAINST THE MAJOR CAPITAL IMPROVEMENT PROJECT</p> <p><input type="checkbox"/></p>

AT ISSUE OPERATING EXPENSES

<p>The Delmar School District of Sussex County, in the State of Delaware, pursuant to Delmar Board of Education approval, given December 16, 2014 in accordance with the provisions of Title 14, of the Delaware Code as amended, in order to permit the voters of said district to vote for or against an increase of 31.1 cents per hundred dollars of assessed valuation effective July 1, 2015 to support the general operation of the schools to include, but not be limited to, staff salaries, building maintenance and classroom instructional materials.</p> <p>VOTE FOR ONE (1)</p>	<p>FOR AN INCREASE FOR OPERATING EXPENSES</p> <p><input type="checkbox"/></p>
	<p>AGAINST AN INCREASE FOR OPERATING EXPENSES</p> <p><input type="checkbox"/></p>

SEE CHARTS ON THE NEXT PAGE TO EXPLAIN THE TAX INCREASE AND TAX DECREASE

AFTER MAKING ALL
YOUR SELECTIONS
PUSH THE GREEN VOTE BUTTON
AT THE BOTTOM RIGHT HAND CORNER
TO CAST YOUR VOTE



**DELMAR SCHOOL DISTRICT
OPERATING TAX INCREASE
AUTHORIZED BY REFERENDUM**

Current Operating Expense Tax Rate	\$1.56
Tax rate increase	\$0.311
 Tax rate effective 9/30/15	 \$1.871

Assumptions used in the above calculations are as follows: Successful referendum support

**DELMAR SCHOOL DISTRICT
ANNUAL DEBT SERVICE TAX RATE INCREASE (DECREASE)
AUTHORIZED BY REFERENDUM**

Year	Tax Year 9/30/15	Current Tax Rate	Additional Tax Rate	Total Projected Tax Rate
1	2015	.60	.152	.752
2	2016	.59	.147	.737
3	2017	.58	.142	.722
4	2018	.57	.138	.708
5	2019	.56	.133	.693
6	2020	.55	.129	.679
7	2021	.54	.124	.664
8	2022	.53	.120	.650
9	2023	.52	.115	.635
10	2024	.51	.111	.621
11	2025	.50	.107	.607
12	2026	.49	.103	.593
13	2027	.48	.099	.579
14	2028	-0-	.095	.095
15	2029	-0-	.091	.091
16	2030	-0-	.087	.087
17	2031	-0-	.084	.084
18	2032	-0-	.080	.080
19	2033	-0-	.076	.076
20	2034	-0-	.073	.073

Assumptions used in the above calculations are as follows:
 Interest rate estimated at 4%
 District assessed value will increase 1% each year
 Debt Service payments based on \$820,800 local cost
 Tax rates may be lower than the projections